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PRESS RELEASE

Neodecortech S.p.A. – nine months of strong profit growth: EBITDA +25.7%, with a 14.1% margin; net profit more than doubled and net financial debt down 25.4%. Board of Directors approves Interim Management Statement at 30 September 2026.

First nine months 2026 results of Neodecortech:

- **Net revenue of € 139.8 million,** up 1.1% versus € 138.3 million at 30 September 2025 on a pro forma basis, including Lamitex S.r.l. for the entire comparative period and taking into account the temporary shutdown of Bio Energia Guarcino S.r.l. ("**BEG**") at the beginning of the year (€ 148.0 million at 30 September 2025);

- **EBITDA up sharply to € 19.8 million** (+25.7%) versus € 15.7 million at 30 September 2025. Even on a pro forma basis, including Lamitex, growth was strong, at 11.2% (€ 17.8 million). Likewise, the ***EBITDA margin*** **was up reaching 14.1%** from 11.4% in the same period of the prior year (12.0% on a pro forma basis);

- **EBIT improved significantly to € 13.4 million** (+79.4%) versus € 7.5 million at 30 September 2025. Performance also improved considerably on a pro forma basis, including Lamitex, with growth of 49.9% (€ +4.5 million). The ***EBIT margin*** stood at **9.6%** versus 5.4% at 30 September 2025 (6.0% on a pro forma basis);

- **Consolidated net profit more than doubled to € 10.6 million** (+102.4%) versus € 5.2 million at 30 September 2025, representing **7.6%** of revenue. On a pro forma basis, Lamitex's positive contribution was less pronounced: net profit for the period would have amounted to € 6.3 million;

- **Net financial debt down to € 23.1 million: -25.4%** versus € 30.9 million at 31 December 2025 and **-33.6% versus € 34.8 million at 30 September 2025, supported by strong cash generation (free cash flow of € 9.3 million).**

In the words of **Luigi Cologni, Chief Executive Officer of Neodecortech**: "*The results in first nine months 2026 are extremely positive, confirming the strength of the Group's integrated industrial model and our ability to create value and consolidate our market position even amid persistent geopolitical and macroeconomic volatility. The strong growth in profitability, continuing the performance already recorded in prior quarters and accompanied by an improvement in the net financial position, reflects the benefits of business diversification and the Group's ongoing review of its processes, from both an organizational and technological perspective. It is also a tangible outcome of the measures taken in the areas of operational efficiency, procurement management and business development. The integration of Lamitex is progressing well, contributing to the expansion of the product offering and the strengthening of the Group's competitive positioning. Despite*

continued pressure in the raw materials, energy and logistics markets, the Group continues to offset rising costs through measures designed to enhance industrial efficiency and supply chain management, thereby safeguarding its margins. We look ahead to the coming months with confidence, continuing to closely monitor developments in the international environment, and maintaining a prudent approach while remaining focused on growth and value creation for all stakeholders."

Filago, 6 November 2026

Neodecortech S.p.A. (**"Neodecortech"** or the **"Company"** or **"NDT"** and, together with its subsidiaries, the **"Group"**), one of Europe's top players in the production of decorative surfaces for laminated panels and flooring used in interior design, listed on the Euronext STAR Milan Segment organized and managed by Borsa Italiana S.p.A., announces that the Board of Directors met today and approved the consolidated Interim Management Statement at 30 September 2026, which will be published within the time limits of law, together with the results of the audit.

CONSOLIDATED OPERATING AND FINANCIAL HIGHLIGHTS AT 30 SEPTEMBER 2026

Revenue from Sales and Services at 30 September 2026 amounted to € 139.8 million, an increase of € +1.5 million (+1.1%) versus € 138.3 million at 30 September 2025.
This increase is attributable mainly to:

i) the contribution from Lamitex S.r.l. ("Lamitex"), acquired on 28 November 2025 of € +10.4 million;
ii) growth in sales at Neodecortech S.p.A. of € +2.5 million;
iii) a € 1.4 million decline in sales, excluding intercompany transactions, at Cartiere di Guarcino S.p.A. ("CDG");
iv) the stoppage of operations at Bio Energia Guarcino S.r.l. ("BEG") (which resumed on 20 February 2026 following the enactment of the so-called "Bills Decree") of € -9.6 million.

On a pro forma basis, including Lamitex S.r.l. throughout the comparative period, revenue was € 8.2 million lower versus € 148.0 million at 30 September 2025, due primarily to BEG's temporary stoppage at the beginning of the year as explained above.

Revenue from the Printed Decorative Paper and Decorative Paper businesses benefited mainly from higher sales volumes. In first nine months 2026, the main markets recorded growth in Italy (+12.7%), the rest of Europe (+4.6%), Asia (+59.9%) and the Middle East (+177.1%). Among the residual markets, sales increased in Africa but declined in the Americas. Even taking into account the decline in revenue from the Energy Division, overall revenue performance was in line with Management's expectations.

Other revenue amounted to € 4.2 million versus € 1.2 million at 30 September 2025. In addition to tax receivables attributable to the period, reimbursements, rebates, discounts and other residual items, this line includes consideration relating to Energy Release 2.0, which was not recognized in first nine months 2025 as it was recorded at year-end, together with remuneration for higher greenhouse gas emission costs under the EU ETS, financed by the Fund for Energy Transition in the Industrial Sector.

Raw and ancillary materials and consumables amounted to € 78.9 million, down from € 87.1 million in the

corresponding period of 2025. Their percentage on revenue fell from 63.0% to 56.4%. This decline reflects changes in the scope of consolidation and inventory movements. The like-for-like comparison confirms the gradual improvement in procurement management, supported by targeted sourcing policies, the increasing use of recycled materials and the optimization of inventory management, aimed at mitigating the effects of raw material price volatility.

Other operating expense amounted to € 23.5 million, up € 3.5 million versus € 20.0 million in first nine months 2025. In addition to energy, gas and other utility costs, this includes the costs of extraordinary maintenance carried out by BEG during its two-month stoppage at the beginning of the year. During the stoppage, maintenance work originally scheduled throughout 2026 was brought forward.

Personnel expense amounted to € 19.0 million, an increase versus € 16.6 million at 30 September 2025, with the number of employees at 30 September 2026 rising to no. 447 versus no. 441 at 31 December 2025. The change is attributable mainly to personnel expense relating to Lamitex (€ 1.5 million), which was not present in 2025.

EBITDA at 30 September 2026 reached € 19.8 million, up € 4.0 million (+25.7%) versus € 15.7 million in first nine months 2025. The percentage on revenue rose to 14.1% from 11.4% in the comparative period. This improvement is attributable mainly to significantly higher profitability in the Decorative Paper and Printed Decorative Paper Divisions, driven also by the contribution from Lamitex, higher sales volumes and an improved sales mix. Conversely, the BEG Energy Division was affected by the production stoppage early in the year.

To provide a like-for-like comparison including Lamitex in both periods, the pro forma figures at 30 September 2025 were calculated as though the acquisition had taken place on 1 January 2025. On a like-for-like basis, including Lamitex in first nine months 2025, EBITDA grew by 11.2%, with the *EBITDA margin* rising from 12.0% to 14.1%.

Amortization and depreciation, amounting to € 6.3 million, decreased versus 2025 (€ 8.2 million), following completion of the depreciation of the BEG plant.

As a result of the factors outlined above, *EBIT* amounted to € 13.4 million, up € 5.9 million (+79.4%) versus € 7.5 million at 30 September 2025. The percentage on revenue rose to 9.6% of revenue versus 5.4% in the corresponding period of the prior year (6.0% on a pro forma basis, including Lamitex).

Financials came to negative € 0.8 million, an improvement versus negative € 1.7 million recorded in first nine months 2025. Financial expense decreased to € 1.0 million from € 1.8 million, while financial income increased to € 0.3 million from € 0.1 million.

Net profit for the period more than doubled to € 10.6 million from € 5.2 million at 30 September 2025 (+102.4%), representing 7.6% of revenue versus 3.8%.

Consolidated net working capital (NWC) amounted to € 39.1 million at 30 September 2026, up € 0.8 million versus € 38.3 million at 31 December 2025.

Consolidated equity amounted to € 96.4 million at 30 September 2026, reflecting the allocation of profit for the period and the dividend distribution in May 2026.

Consolidated *net financial debt* at 30 September 2026 amounted to € 23.1 million, down € 7.9 million from € 30.9 million at 31 December 2025. This change was due mainly to the combined effect of a € 2.6 million

decrease in cash funds, a significant € 7.1 million decrease in current debt and a reduction in the current portion of medium-to-long-term loans. Additionally, medium- to long-term loans decreased due to repayments made during the period. On 17 July 2026, the Company entered into a new medium- to long-term loan totaling € 1.5 million to rebalance the funding sources of its existing debt.

Net financial debt fell more markedly versus 30 September 2025 (€ -11.7 million), partly as a result of payments received by BEG under the guaranteed minimum price (GMP) scheme and related adjustments. This reduction is even more significant when measured against the adjusted September 2025 figure (€ -21.5 million), since net financial debt at 30 September 2026 includes: i) € 2.4 million of Lamitex debt; ii) € 2.0 million of the purchase price still payable to Lamitex's former shareholders; and iii) payments for the Lamitex acquisition of € 3.5 million at the acquisition date and a further € 2.0 million in May 2026.

EVENTS AFTER THE REPORTING PERIOD

Following the end of third quarter 2026, the effects of the conflict in the Middle East and broader geopolitical tensions persisted. Their potential impact is discussed in the following section.

OUTLOOK FOR THE YEAR

In fourth quarter 2026, the Group expects demand for decorative surfaces used in furniture and furnishings to weaken versus the first nine months of the year, although this is expected to be offset by market share gains in certain product lines.

The Group will continue to closely monitor raw material prices, energy costs and logistics costs, while maintaining a prudent approach to operational and financial management, to maintain competitiveness and profitability.

Activities aimed at developing the Group's strategic projects will also continue, with particular regard to initiatives in the energy and circular economy sectors, in compliance with the expected authorization timelines.

At the date of approval of the consolidated Interim Management Statement, and provided there is no further significant deterioration in the international geopolitical environment, the Group believes it can address the remainder of the year with operating conditions broadly in line with those recorded in the first nine months. It will continue to focus on protecting margins, controlling operating costs and prudently managing its financial structure.

Lastly, the Group continues to pursue its sustainability policy through the implementation of various projects under the 2024-2026 ESG Plan, particularly those relating to emission reductions, circular use of materials and social topics.

The Neodecortech Group, in fact, confirms its commitment to developing integrated and sustainable energy models, consistent with decarbonization objectives and with the strengthening of the competitiveness of the industrial system. In an international context still marked by high uncertainty, the Group believes that structural investments, technological innovation and the integration between industrial production and energy represent fundamental levers to support growth and value creation over the medium to long term.

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ALTERNATIVE PERFORMANCE MEASURES (APMS)

The definition of the main APMs used by the Neodecortech Group is given below:

- EBITDA and EBIT: alternative performance measures not defined by IFRS but used by Group Management to monitor and measure its performance, as they are not affected by volatility, due to the effects of the range of criteria for determining taxable income, the amount and characteristics of the capital employed and - for EBITDA - the amortization/depreciation policies. These measures are also commonly used by analysts and investors to assess company performance;
- ADJUSTED EBITDA and EBIT: a measure used by Management to strip EBITDA and EBIT of the effect of non-recurring cost and revenue components;
- ADJUSTED NET PROFIT: a measure used by Management to strip net profit of the effect of non-recurring cost and revenue components;
- OPERATING WORKING CAPITAL, NET WORKING CAPITAL, FIXED ASSETS and NET INVESTED CAPITAL: allow a better assessment of both the ability to meet short-term trade commitments through current trade assets and the consistency of the structure of loans and sources of financing in terms of time;
- NET FINANCIAL DEBT: the figure shown is in line with the value of net financial debt determined in accordance with the recommendations of the CESR (Committee of European Securities Regulators) of 10 February 2005 and referred to by CONSOB. This measure allows a better assessment of the overall level of debt, capital strength and debt repayability;
- ADJUSTED NET FINANCIAL DEBT: a measure used by Management to strip net financial debt from the effect of non-recurring financial components.

Related party transaction of greater significance

Having received a reasoned favourable opinion from the Related Party Committee, the Board of Directors of Neodecortech S.p.A. approved, insofar as it fell within its remit, the conclusion by CDG and BEG of an agreement amending the intercompany current account contract entered into on 17 February 2023 between the subsidiaries Cartiere di Guarcino S.p.A. ("CDG") and Bio Energia Guarcino S.r.l. ("BEG"), in order to temporarily increase the maximum amount that each company may make available to the other in the current account from € 5 million to € 10 million (the "Transaction").
In this regard, the Company notes that its subsidiary BEG has excess liquidity as a result of the cash inflow received under the Guaranteed Minimum Prices (GMP) scheme, which, under the existing contract, cannot be transferred to CDG to optimize the allocation of resources within the Group. The Transaction enables the Group to optimize its liquidity management and funding costs, while safeguarding the interests and income-financial stability of the companies involved and of the Group as a whole.
The Transaction constitutes a related party transaction under the Appendix to the Regulation adopted by CONSOB by resolution no. 17221 of 12 March 2010, as subsequently amended (the "RPT Regulation") and the Appendix to the Procedure for Related Party Transactions adopted by the Board of Directors of the Company (the "RPT Procedure"), as NDT directly controls CDG, which in turn controls BEG. While this Transaction qualifies as a transaction between subsidiaries, it does not fall within the "exempt" related party transactions under Article 11.2(iv) of the RPT Procedure, as there are significant interests of other related parties of the Company.
The Transaction qualifies as a transaction of "greater significance" under Article 4, Paragraph 1, Letter (a) of the RPT Regulation and Article 2.1 of the RPT Procedure, as the significance ratio relating to the transaction's

value in Annex 3 to the RPT Regulations is greater than 5%. However, since pursuant to Article 7.2.9 of the RPT Procedure, NDT avails itself of the waiver granted by Article 10 of the RPT Regulation, the Transaction was approved in accordance with the procedure set forth in the RPT Procedure for the approval of "less significant" related party transactions, subject to the disclosure requirements of Article 5 of the RPT Regulation.
The Board of Directors of the Company approved the Transaction, after the Related Party Committee issued a reasoned favourable opinion on the Company's interest in the completion of the Transaction, as well as on the advantage and substantive fairness of its conditions.
The Information Document on the Transaction, prepared pursuant to Article 5 of the RPT Regulation and Article 10.5 of the RPT Procedure, will be made publicly available, within the time limits of law and in the manner prescribed by regulations, at the Company's registered office, on Neodecortech's website at www.neodecortech.it (*Investor/Investor Relations/Operazioni con parti correlate* section) as well as on the authorized storage mechanism 1Info, at www.1info.it.

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The Financial Reporting Manager, Marina Fumagalli, declares, pursuant to Article 154-*bis*, paragraph 2, of the TUF, that the accounting information contained herein is consistent with the underlying accounting documents, books and records.

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On 9 November 2026 at 11:00 a.m. CEST, Neodecortech Management will hold a conference call to present the consolidated results for the period to the financial community and the press. To participate in the conference call, follow this link: https://short-url.cc/1GR2N

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Notice is hereby given that the Consolidated Interim Management Statement at 30 September 2026, approved by the Board of Directors today, will be published, in accordance with current regulations, at the Company's registered office and made available on the Company website at the following address www.neodecortech.it, as well as at the authorized storage mechanism www.1info.it, within the time limits of law, together with the results of the audit currently underway.

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Attached are the Consolidated Income Statement, Statement of Financial Position, and Statement of Cash Flows at 30 September 2026, the figures of which have been subject to a limited audit.

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CONSOLIDATED INCOME STATEMENT AT 30 SEPTEMBER 2026

(Euro thousands)	30 SEPTEMBER 2026	%	30 SEPTEMBER 2025	%	Chg.	% chg.
Revenue from sales and services	**139,845**	**100.0%**	**138,291**	**100.0%**	**1,554**	**1.1%**
Changes in work in progress, semi-finished and finished products	(2,857)	(2.0%)	(52)	(0.0%)	(2,805)	(5,394.2%)
Other revenue	4,198	3.0%	1,222	0.9%	2,976	243.5%
Value of Production	**141,186**	**101.0%**	**139,461**	**100.8%**	**1,725**	**1.2%**
Raw and ancillary materials and consum.	(78,900)	(56.4%)	(87,137)	(63.0%)	8,237	9.5%
Other operating expense	(23,483)	(16.8%)	(20,012)	(14.5%)	(3,471)	(17.3%)
Value Added	**38,803**	**27.7%**	**32,312**	**23.4%**	**6,491**	**20.1%**
Personnel expense	(19,024)	(13.6%)	(16,582)	(12.0%)	(2,442)	(14.7%)
EBITDA	**19,779**	**14.1%**	**15,730**	**11.4%**	**4,049**	**25.7%**
Amortization and depreciation	(6,317)	(4.5%)	(8,223)	(5.9%)	1,906	23.2%
Allocations	(55)	(0.0%)	(35)	(0.0%)	(20)	(57.1%)
EBIT	**13,407**	**9.6%**	**7,472**	**5.4%**	**5,935**	**79.4%**
Financial expense	(1,043)	(0.7%)	(1,798)	(1.3%)	755	42.0%
Financial income	259	0.2%	144	0.1%	115	79.9%
Profit/(loss) before tax	**12,623**	**9.0%**	**5,818**	**4.2%**	**6,805**	**117.0%**
Income tax	(2,012)	(1.4%)	(575)	(0.4%)	(1,437)	(249.9%)
Profit/(loss) for the year	**10,611**	**7.6%**	**5,243**	**3.8%**	**5,368**	**102.4%**
Of which Group Profit/(loss) for the year	*10,547*		*5,284*		5,263	
Of which Profit/(loss) for the year of non-controlling interests	*64*		*(41)*		105	

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2026

Assets *(Euro thousands)*	30 SEPT. 2026	%	31 DEC. 2025	%	Chg.	% chg.
Intangible assets	8,981	4.8%	9,762	5.3%	(781)	(8.0%)
Tangible assets	78,139	41.8%	77,318	41.8%	821	1.1%
Investments	2	0.0%	2	0.0%	-	0.0%
Other non-current assets	96	0.1%	62	0.0%	34	54.8%
Non-current financial receivables	535	0.3%	469	0.3%	66	14.1%
Deferred tax assets	2,308	1.2%	1,750	0.9%	558	31.9%
Non-current assets	**90,061**	**48.2%**	**89,363**	**48.4%**	**698**	**0.8%**
Inventory	45,397	24.3%	45,196	24.5%	201	0.4%
Trade receivables	26,110	14.0%	17,635	9.5%	8,475	48.1%
Receivables from tax consolidation	-	0.0%	-	0.0%	-	0.0%
Tax receivables	2,973	1.6%	4,265	2.3%	(1,292)	(30.3%)
Current financial receivables	-	0.0%	-	0.0%	-	0.0%
Other current receivables	9,822	5.3%	13,312	7.2%	(3,490)	(26.2%)
Cash funds	12,421	6.6%	15,030	8.1%	(2,609)	(17.4%)
Current assets	**96,723**	**51.8%**	**95,438**	**51.6%**	**1,285**	**1.3%**
Total assets	**186,784**	**100.0%**	**184,801**	**100.0%**	**1,983**	**1.1%**

Equity and liabilities *(Euro thousands)*	30 SEPT. 2026	%	31 DEC. 2025	%	Chg.	% chg.
Share capital	18,804	10.1%	18,804	10.2%	-	0.0%
Share premium reserve	19,782	10.6%	19,188	10.4%	594	3.1%
Other reserves	38,584	20.7%	32,794	17.7%	5,790	17.7%
Prior years' profit (loss)	8,668	4.6%	8,710	4.7%	(42)	(0.5%)
Profit (loss) for the year	10,547	5.6%	7,325	4.0%	3,222	44.0%
Group equity	**96,385**	**51.6%**	**86,821**	**47.0%**	**9,564**	**11.0%**
Equity attributable to non-controlling interests	(53)	0.0%	(23)	0.0%	(30)	130.4%
Profit (loss) for the year attributable to non-controlling interests	64	0.0%	(31)	0.0%	95	(306.5%)
Equity attributable to non-controlling interests	**11**	**0.0%**	**(54)**	**0.0%**	**65**	**(120.4%)**
Equity	**96,396**	**51.6%**	**86,767**	**47.0%**	**9,629**	**11.1%**
Provisions for risks and charges	881	0.5%	826	0.4%	55	6.7%
Deferred tax	6,855	3.7%	7,052	3.8%	(197)	(2.8%)
Post-employment benefits	1,962	1.1%	2,087	1.1%	(125)	(6.0%)
Non-current financial liabilities	18,113	9.7%	21,453	11.6%	(3,340)	(15.6%)
Non-current liabilities	**27,811**	**14.9%**	**31,418**	**17.0%**	**(3,607)**	**(11.5%)**
Trade payables	28,426	15.2%	29,247	15.8%	(821)	(2.8%)
Payables from tax consolidation	2,597	1.4%	815	0.4%	1,782	218.7%
Tax payables	706	0.4%	1,116	0.6%	(410)	(36.7%)
Current financial liabilities	17,378	9.3%	24,500	13.3%	(7,122)	(29.1%)
Other current payables	13,470	7.2%	10,938	5.9%	2,532	23.1%
Current liabilities	**62,577**	**33.5%**	**66,616**	**36.0%**	**(4,039)**	**(6.1%)**
Total equity and liabilities	**186,784**	**100.0%**	**184,801**	**100.0%**	**1,983**	**1.1%**

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CONSOLIDATED STATEMENT OF NET FINANCIAL DEBT AT 30 SEPTEMBER 2026

(Euro thousands)	30 SEPTEMBER 2026	31 DECEMBER 2025	Chg.	30 SEPTEMBER 2025	Chg.
A. Cash funds	12,421	15,030	(2,609)	10,267	2,154
B. Cash equivalents	-	-	-	-	-
C. Other current financial assets	-	-	-	-	-
D. Cash (A) + (B) + (C)	**12,421**	**15,030**	**(2,609)**	**10,267**	**2,154**
E. Current financial debt	(9,321)	(14,526)	5,205	(15,358)	6,037
F. Current portion of non-current debt	(8,057)	(9,974)	1,917	(9,048)	991
G. Current financial debt (E)+(F)	**(17,378)**	**(24,500)**	**7,122**	**(24,406)**	**7,028**
H. Net current financial debt (G)-(D)	**(4,957)**	**(9,470)**	**4,513**	**(14,139)**	**9,182**
I. Non-current financial debt	(18,113)	(21,453)	3,340	(20,611)	2,498
J. Debt instruments	-	-	-	-	-
K. Trade and other non-current payables	-	-	-	-	-
L. Non-current financial debt (I)+(J)+(K)	**(18,113)**	**(21,453)**	**3,340**	**(20,611)**	**2,498**
M. Total financial debt (H)+(L)	**(23,070)**	**(30,923)**	**7,853**	**(34,750)**	**11,680**
of which Lamitex financial debt	2,370	3,299	(992)	-	2,370
of which payable to Lamitex shareholders to be settled	2,000	4,000	(2,000)	-	2,000
of which financial outflow for Lamitex acquisition	5,500	3,500	2,000	-	5,500
Total Adjusted Financial Debt	**(13,200)**	**(20,124)**	**6,861**	**(34,750)**	**21,550**

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CONSOLIDATED STATEMENT OF CASH FLOWS AT 30 SEPTEMBER 2026

(Euro thousands)	30 SEPTEMBER 2026	30 SEPTEMBER 2025
Profit (loss) for the year	10,611	5,243
Income tax	2,783	1,307
Deferred/(prepaid) tax	(772)	(732)
Interest expense/(interest income)	821	1,781
(Dividends received)	-	-
(Gains)/losses from disposal of assets	(44)	(4)
1 Profit (loss) for the year before income tax, interest, dividends and gains/losses from disposals	**13,399**	**7,595**
Adjustments for non-monetary items that had no balancing entry in net working capital:		
Allocation to post-employment benefits	129	41
Allocations to other provisions	384	1,423
Amortization and depreciation of fixed assets	6,317	8,223
Write-downs for impairment losses	-	-
Other adjustments for non-monetary items	55	368
2 Cash flow before changes in NWC	**20,284**	**17,650**
Changes in net working capital:		
Decrease/(increase) in receivables from customers	(8,449)	5,462
Decrease/(increase) in inventory	(520)	(5,705)
Increase/(decrease) in payables to suppliers	(822)	(3,325)
Decrease/(increase) in other receivables	4,315	(6,638)
Increase/(decrease) in other payables	2,831	1,147
Other changes in net working capital	-	-
3 Cash flow after changes in NWC	**17,639**	**8,591**
Other adjustments:		
Interest received/(paid)	(943)	(1,524)
(Income tax paid)	(874)	(412)
(Gains)/losses from disposal of assets	-	-
Dividends received	-	-
(Utilization of provisions)	(26)	-
(Utilization of provisions for post-employment benefits)	(186)	(111)
4 Cash flow after other adjustments	**15,610**	**6,544**
A Cash flow from operations	**15,610**	**6,544**
Tangible fixed assets	(5,767)	(5,266)
(Purchase)	(5,767)	(5,281)
Disposal	-	15
Intangible fixed assets	(516)	(444)
(Purchase)	(516)	(444)
Disposal	-	-
Financial fixed assets	(22)	(1)
(Purchase)	(30)	(1)
Disposal	8	-
Current financial assets	-	-
(Purchase)	-	-
Disposal	-	-

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Proceeds from disposal of assets	43	4
B Cash flow from investing activities	**(6,262)**	**(5,707)**
Free cash flow	**9,348**	**837**
Liabilities	**(10,341)**	**(481)**
Increase (decrease) in short-term bank payables	(2,878)	(671)
New loans	7,532	7,000
Repayment of loan	(12,779)	(6,810)
Financial liabilities to other lenders	(2,127)	-
Change in financial receivables from other lenders	(89)	-
Equity	**(1,616)**	**(2,572)**
Share capital increase	-	-
Sale (purchase) of treasury shares	443	(534)
Other changes in equity	(2,059)	(2,038)
C Cash flow from financing activities	**(11,957)**	**(3,053)**
Increase (decrease) in cash funds (A ± B ± C)	**(2,609)**	**(2,216)**
Cash funds at 1 January	15,030	12,483
Cash funds at 30 September	12,421	10,267

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Neodecortech S.p.A.

Neodecortech is one of Europe's top players in the production of decorative surfaces for laminated panels and flooring used in interior design. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, up to the finished product and the management of end-of-line logistics. The Group offers multiple product categories: decorative papers; decorative printings; finish foil; melamine film; PPF and PPLF, CPL laminates, nextVENEER laminates, EOS anti-fingerprint surfaces (www.neodecortech.it).

ISIN Code ordinary shares: IT0005275778

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