

PRESS RELEASE

Neodecortech announces the opening of a branch in China Direct presence on the ground will give greater stimulus to the commercial development in East Asian markets.

Filago (BG), 26th March 2024

Neodecortech announces the establishment of a Sales Office in China and an agreement with a local high-end printer for the production of decorative paper.

Neodecortech, based in Filago (BG), is one of Europe's leading players in the production of decorative surfaces for melamine faced panels and flooring used in interior design. With a consolidated turnover of around 162 million Euros, about half of which is achieved abroad, Neodecortech operates in the markets with the product lines Confalonieri - printed and impregnated decorative papers, Texte - CPL laminates, Plana - plastic films. And it is precisely on the segment of high-end printed decors that the company is focusing in China, and more generally in Asia.

The new offices and production facilities are located in Changzhou, an area that presents interesting opportunities for development and growth both for the local market, given the proximity in the area of most laminate and melamine manufacturers, and for exports, given the short distance from the port of Shanghai, the main outlet for shipments from China to the World.

Neodecortech, which is already exporting to China, aims with the new branch to offer products of Italian taste and quality, shortening the time to market them.

"The opening of the Changzhou branch," says Luigi Cologni, CEO of Neodecortech Group, "represents a first step towards the possibility of having a direct presence in the territory and is part of a commercial development plan in the Asian market, characterised by a high-potential demand for products destined for the interior design sector".

Neodecortech, with a specially designed stand and a staff of Italian and Chinese professionals, will also participate in the international trade fair Interzum Guangzhou, Asia's leading exhibition event for the interior design and furniture industry, scheduled from 28 to 31 March.

The exhibition is an opportunity to present the sophisticated range of Made in Italy decors selected specifically for the Asian market and to announce the opening of the new branch, with the aim of accelerating the development of the Group's business in the Far East.

**Decors and surfaces
for sustainable living.**

Neodecortech S.p.A. – Via Provinciale 2, 24040 Filago (BG) Italy
Tel. +39 035996111 – Fax +39 035995225 – www.neodecortech.it

Capitale Sociale Euro 18,804,209.37 i.v.
C.F. e R.I. 00725270151 – P. IVA IT 02833670165 – R.E.A. 193331



For further information:

<p>Specialist BPER Banca S.p.A. neodecortech@bper.it 051-2756537 www.bper.it</p>	<p>Investor Relator Neodecortech S.p.A. T +39 035 99 63 02 F +39 035 99 52 25 Luigi Colgni investor.relations@neodecortech.it www.neodecortech.it</p>
--	---

* * *

This press release is for informational purposes only and does not constitute an offer to the public or an invitation to subscribe or purchase financial instruments in Italy or any other country where such offer or solicitation would be subject to restrictions or authorization by local authorities or otherwise prohibited by law. This press release may not be published, distributed or transmitted to the United States, Canada, Australia or Japan. The shares mentioned in this press release cannot be offered or sold in either Italy or the United States or any other jurisdiction without registration under the applicable provisions or an exemption from the obligation to register under the applicable provisions. The shares mentioned in this press release have not been and will not be registered under the US Securities Act of 1933 nor under the applicable provisions in Italy, Australia, Canada, Japan or any other jurisdiction.

There will be no offer to the public of the Company's shares either in Italy or in the United States, Australia, Canada or Japan or elsewhere.

**Decors and surfaces
for sustainable living.**

Neodecortech S.p.A. – Via Provinciale 2, 24040 Filago (BG) Italy
 Tel. +39 035996111 – Fax +39 035995225 – www.neodecortech.it

Capitale Sociale Euro 18,804,209.37 i.v.
 C.F. e R.I. 00725270151 – P. IVA IT 02833670165 – R.E.A. 193331

