

PRESS RELEASE

Start of share buyback programme

Filago, 15 May 2023

Neodecortech S.p.A. ("**NDT**" or the "**Company**"), one of Europe's top players in the production of decorative papers for laminated panels and flooring used in interior design, listed on Euronext Milan, market organized and managed by Borsa Italiana S.p.A. ("**Euronext Milan**") - Euronext STAR Milan Segment -, announces that, in execution of the resolution passed by the Shareholders' Meeting on 27 April 2023, as of 15 May 2023, the share buyback programme (the "**Programme**") will be started.

Purpose of the Programme

The purpose of the Programme is to increase the portfolio of treasury shares:

- (i) to undertake any investments, directly or through intermediaries, including for the purpose of preventing abnormal fluctuations in share prices, stabilizing share trading and prices, supporting the liquidity of the share on the market, in order to foster the regular conduct of trading beyond normal fluctuations related to market performance, while ensuring in any case compliance with relevant statutory provisions;
- (ii) for storage and subsequent use (so-called "shares stock"), including: consideration in extraordinary transactions, including exchange or sale of equity investments, to be carried out by exchange, contribution or other act of disposal and/or use, with other parties, including allocation to service bonds convertible into shares of the Company or bonds with warrants, and
- (iii) for use to service remuneration and incentive plans based on financial instruments intended for directors and employees of the Company and/or companies directly or indirectly controlled by it, either through the free grant of purchase options or through the free allocation of shares (so-called stock option and stock grant plans) pursuant to Article 114-bis of Legislative Decree 58/1998 ("**TUF**"), as well as plans for the free allocation of shares to shareholders.

Price and maximum amounts

The Programme provides for the purchase, including in more than one tranche, of NDT ordinary shares, with no par value, up to a maximum amount, taking into account the NDT ordinary shares held in the portfolio of the Company and its subsidiaries from time to time, no higher than a total of 10% of the share capital of the Company and, in any case, in compliance with the limits set by Italian and EU regulations and with market practices allowed to fulfil the objectives.

The purchase, including in more than one tranche, must be made within the limits of the distributable profits and/or available reserves resulting from the latest financial statements duly approved at the time of the transaction, setting up a treasury shares reserve and, in any case, making the necessary accounting entries in the manners and within the limits of law, and only fully paid-up shares may be purchased.

Purchases must be made at a unit purchase price neither 10% higher nor lower than the closing price recorded by the share in the trading session before each single transaction.

Daily purchase amounts will not exceed 25% of the average daily volume of shares on the trading venue where the purchase is made.

Duration

Decors and surfaces for sustainable living.

Neodecortech S.p.A. – Via Provinciale 2, 24040 Filago (BG) Italy
Tel. +39 035996111 – Fax +39 035995225 – www.neodecortech.it

Capitale Sociale Euro 18,804,209.37 i.v.
C.F. e R.I. 00725270151 – P. IVA IT 02833670165 – R.E.A. 193331



The Programme will start today and will end by the expiration date of the authorization of the Shareholders' Meeting (by 27 October 2024).

Buyback procedures

The Programme will be coordinated by an authorized intermediary who will make the purchases of shares independently, with no influence from NDT as far as the time of purchase is concerned.

Purchases of treasury shares will be carried out exclusively on the regulated market Euronext Milan in compliance with Article 132 of the TUF, Articles 144-bis and 144-bis.1 of CONSOB Regulation no. 11971/1999 and in accordance with the provisions of Article 5 of EU Regulation 596/2014, EU Delegated Regulation 2016/1052, as well as in accordance with market practices, from time to time permitted under current regulations.

Changes to the Programme and subsequent disclosures

Any subsequent changes to the Programme will be promptly disclosed to the public by the Company in the manners and within the time limits of applicable law. Under such Programme, the Company will notify the market of the transactions carried out in the manners and within the time limits of applicable regulations.

As of today's date, NDT holds 123,000 treasury shares equal to approximately 0.86% of the share capital, purchased based on previous share buyback programmes. NDT's subsidiaries do not hold shares in the Company.

For further details, reference is made to the authorizing resolution approved by the Shareholders' Meeting on 27 April 2023 and the related explanatory report of the Board of Directors, available on the Company website at www.neodecortech.it (*Investors/Corporate Governance/Documenti e assemblee/Assemblee* section).

Neodecortech S.p.A.

Neodecortech is one of Europe's top players in the production of decorative papers for laminated panels and flooring used in interior design. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, up to the finished product and the management of end-of-line logistics. The Group offers 7 product categories: decorative papers; decorative printings; finish foil; melamine film; PPF and PPLF; laminates; EOS anti-fingerprint surfaces (www.neodecortech.it).

ISIN Code ordinary shares: IT0005275778

For further information:

Specialist	Investor Relator
BPER Banca S.p.A.	Neodecortech S.p.A.
neodecortech@bper.it	T +39 035 99 63 02
051-2756537	F +39 035 99 52 25
www.bper.it	Luigi Cologni

Decors and surfaces for sustainable living.

Neodecortech S.p.A. – Via Provinciale 2, 24040 Filago (BG) Italy
Tel. +39 035996111 – Fax +39 035995225 – www.neodecortech.it

Capitale Sociale Euro 18,804,209.37 i.v.
C.F. e R.I. 00725270151 – P. IVA IT 02833670165 – R.E.A. 193331



	investor.relations@neodecortech.it www.neodecortech.it
--	---

* * *

This press release is for informational purposes only and does not constitute an offer to the public or an invitation to subscribe or purchase financial instruments in Italy or any other country where such offer or solicitation would be subject to restrictions or authorization by local authorities or otherwise prohibited by law. This press release may not be published, distributed or transmitted to the United States, Canada, Australia or Japan. The shares mentioned in this press release cannot be offered or sold in either Italy or the United States or any other jurisdiction without registration under the applicable provisions or an exemption from the obligation to register under the applicable provisions. The shares mentioned in this press release have not been and will not be registered under the US Securities Act of 1933 nor under the applicable provisions in Italy, Australia, Canada, Japan or any other jurisdiction.

There will be no offer to the public of the Company's shares either in Italy or in the United States, Australia, Canada or Japan or elsewhere.

Decors and surfaces for sustainable living.

Neodecortech S.p.A. – Via Provinciale 2, 24040 Filago (BG) Italy
Tel. +39 035996111 – Fax +39 035995225 – www.neodecortech.it

Capitale Sociale Euro 18,804,209.37 i.v.
C.F. e R.I. 00725270151 – P. IVA IT 02833670165 – R.E.A. 193331

