

PRESS RELEASE

- **Neodecortech entrusts Axpo Italia with achieving zero CO2 scope 1 and 2 emissions from its Filago (BG) and Casoli (TE) plants**

Filago, 1 August 2022

Neodecortech S.p.A. ("NDT" or the "Company"), one of Europe's top players in the production of decorative papers for laminated panels and flooring used in interior design, listed on the Euronext STAR Milan organized and managed by Borsa Italiana S.p.A. - Euronext STAR Milan segment, announces that it has entrusted Axpo Italia, the fourth largest player in the free energy market, to offset its emissions from the Filago (BG) and Casoli (TE) plants. The partnership between the two companies sees the involvement of Asja Market, part of the Asja Ambiente Italia group that manages VERs (Verified Emission Reduction).

The agreement is part of a broader context to achieve the Sustainable Development Goals (SDGs) set out by the United Nations in its 2030 Agenda, among which decarbonization is one of the most relevant processes to support and on which both Neodecortech and Axpo are deeply involved.

The agreement is expected to remove nearly 8 thousand tonnes of CO2 equivalent annual Scope 1 and Scope 2 emissions of Neodecortech, by cutting the environmental impact of the activities of the two mentioned plants to zero, thus achieving carbon neutrality.

The contracted VERs are compliant with PAS 2060 neutrality certification. The certifying body for CO2 credits is RINA Services, the Italian branch of the international certification body accredited to the UNFCCC for activities regarding project validations related to the flexible mechanisms under the Kyoto Protocol.

Broadly speaking, on the environmental front, the Group has focused on the utmost adoption of the principles of the circular economy, thus using as few virgin raw materials as possible, as well as reducing its carbon footprint.

In this last regard, mention should be made that the activity of the mentioned offsetting of residual CO2 equivalent emissions runs parallel to reducing these emissions through the implementation of the ESG action programme envisaged in the three-year period 2021 - 2023 by the Group Companies.

CEO Luigi Cologni, commenting on the work with Axpo, says that "the achievement of **carbon neutrality** for Neodecortech Spa's plants is an extremely important result for the ESG goals our Group has set for the three-year period 2021 - 2023. Additionally, carbon neutrality will also be gradually extended to the other Group Companies as early as this year to be completed by 2023, by which time we will have thus achieved full carbon neutrality - a highly significant achievement in countering the effects of climate change".

**Decors and surfaces
for sustainable living.**

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Neodecortech S.p.A.

Neodecortech is one of Europe's top players in the production of decorative papers for laminated panels and flooring used in interior design. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, up to the finished product and the management of end-of-line logistics. The Group offers 7 product categories: decorative papers; decorative printings; finish foil; melamine film; PPF and PPLF; laminates; EOS anti-fingerprint surfaces (www.neodecortech.it).

ISIN Code ordinary shares: IT0005275778

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There will be no offer to the public of the Company's shares either in Italy or in the United States, Australia, Canada or Japan or elsewhere.

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