

PRESS RELEASE

➤ **Material correction made to the Directors' Report on Operations to the consolidated financial statements at 31 December 2019**

Filago, 14 February 2020

Neodecortech S.p.A. ("**NDT**" or the "**Company**"), the Italian market leader in the production of decorative papers for laminated panels and flooring for interior design, listed on AIM Italia, a multilateral trading system organized and managed by Borsa Italiana S.p.A., announces that a material correction has been made to the Directors' Report on Operations to the consolidated financial statements at 31 December 2019, approved by the Board of Directors on 31 January 2020. Specifically, in the section *Outlook on operations and the market*, a correction has been made to the forecast trend of the latter.

Mention should be made that, based on the information the Company has on 2020, as far as the world market (net of China) of decorative printing is concerned, 2020 is forecast as a year of moderate growth (1-3%), with probably some slight declines in those geographies affected by macroeconomic uncertainty. At the product family level, growth is expected to be stronger in those segments that are currently setting the trend (super matt surfaces and vinyl materials), on which the Group has shifted its latest production investments.

More specifically, while staying in the general mood of the relevant market as far as the core products (printed and impregnated paper) are concerned, Neodecortech plans to strengthen its growth:

- stepping up the offer and introducing all the range of solutions available for plastic printed film (PPF) and plastic printed laminated film (PPLF), to use in the production of the new LVT (luxury vinyl tiles) flooring category, especially in those geographical areas where such product is highly coveted: USA and UK;
- expanding the Laminates family by launching both a new format (142 cm in addition to 130 cm) and with new main customers in geographical areas that are currently untapped;
- introducing the new family of anti-fingerprint products, EOS, both on paper and thermoplastic support.

The Company announces that it started the production of laminates in 142 cm format at end January. With regard, instead, to the new production plants for PPLF and EOS products, the Company expects to start operations at the beginning of March 2020.

The consolidated financial statements are available on the Company website in the *Investors/Corporate Governance/Documents and Shareholders' Meetings/Shareholders' Meetings* section.

Neodecortech S.p.A.

Neodecortech is the Italian market leader in the production of decorative papers for laminated panels and flooring for interior design. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, up to the finished product and the management of end-of-line logistics. The Group offers 6 product categories: decorative papers;

decorative printings; finish foil; melamine film; PPF; laminates (www.neodecortech.it).

ISIN Code ordinary shares: IT0005275778

ISIN Code Warrants: IT0005346785

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There will be no offer to the public of the Company's shares either in Italy or in the United States, Australia, Canada or Japan or elsewhere.