

PRESS RELEASE

- **Consolidated net revenue in first quarter 2020 of € 33.3 million, +3.4% versus the same period of 2019.**
- **Net financial position of € 45.6 million, down by € 2.4 million (-5.0%) versus the same period of 2019.**
- **Group order backlog confirmed.**

Filago (BG), 7 April 2020

Neodecortech S.p.A. ("**NDT**" or the "**Company**"), one of Europe's top players in the production of decorative papers for laminated panels and flooring for interior design, listed on AIM Italia, a multilateral trading system organized and managed by Borsa Italiana S.p.A., announces the following results:

- the Group's consolidated net revenue at 31 March 2020 amounted to approximately € 33.3 million, up by € 1.1 million (+3.4%) versus the same period of 2019 (€ 32.2 million).
- the Group's Net Financial Position at 31 March 2020 stands at approximately € 45.6 million, down by € 2.4 million (-5.0%) versus the same period of 2019 (€ 48.0 million), after paying dividends of approximately € 1.9 million on 18 March 2020.

These figures have not been audited yet.

At the date of this press release, the Neodecortech Group reports no cancellation of orders by its customers, despite the challenging market environment. Some customers have requested a changed schedule in the processing of certain orders, owing to suspended production as part of the measures aimed at containing the COVID-19 spread.

The Company also announces that it has solved minor logistical-organizational issues relating to the supply of certain raw materials, thanks to specific operational arrangements with its suppliers.

With regard to the operation of the plants, the Company informs that the Group's manufacturing activity is proceeding regularly at the Guarcino (FR) sites, regarding both the activities of Cartiere di Guarcino S.p.A. and Bio Energia Guarcino S.r.l.. At the Filago (BG) and Casoli d'Atri (TE) plants, administrative and commercial activities are running smoothly, while manufacturing and logistics activities will resume as soon as this will be allowed by national regulations on containment and management of the COVID-19 emergency.

The Company will closely monitor the developments of the COVID-19 emergency, as well as the global economic context, in order to readily disclose to the market potential impacts on its business, i.e. the resumption of operations at the Filago (BG) and Casoli d'Atri (TE) production sites.

Neodecortech S.p.A.

Neodecortech is one of Europe's top players in the production of decorative papers for laminated panels and flooring used in interior design. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, up to the finished product and the management of end-of-line logistics. The Group offers 6 product categories: decorative papers; decorative printings; finish foil; melamine film; PPF; laminates (www.neodecortech.it).

ISIN Code ordinary shares: IT0005275778

ISIN Code Warrants: IT0005346785

For further information:

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