

## PRESS RELEASE

- **Approval and Publication of 2021 Financial Calendar;**
- **Approval of 2021 Neodecortech Group Budget and update on 2020 pre-closure;**
- **Adoption of the Corporate Governance Code of Borsa Italiana S.p.A. and of the "Operation of the Board of Directors" procedure; amendments to the Regulations of the Board Committees and to the procedure for Transactions with Related Parties adopted by the Company.**

Filago, 10 December 2020

Neodecortech S.p.A. ("**NDT**" or the "**Company**"), listed on the *Mercato Telematico Azionario* (electronic stock market) organized and managed by Borsa Italiana S.p.A. ("**MTA**") and the Italian market leader in the production of decorative papers for laminated panels and flooring for interior design, announces that the Board of Directors met today and, in compliance with current regulations, resolved, among other things, on the following.

### **1. Approval and Publication of 2021 Financial Calendar**

The 2021 Financial Calendar was approved and includes the following events:

2 March 2021	Approval of the draft financial statements at 31 December 2020 and approval of the consolidated financial statements at 31 December 2020.
13 April 2021	Approval of the financial statements at 31 December 2020
20 April 2021	Approval of the additional periodic Q1 report at 31 March 2021
21 September 2021	Approval of the Half-Year Report at 30 June 2021
19 October 2021	Approval of the additional periodic Q3 report at 30 September 2021

Moreover, the Company informs that

- it intends to publish, pursuant to Article 82-ter of the Issuer Regulation (resolution no. 11971 of 14 May 1999, as amended and supplemented), periodic financial disclosure in addition to the annual and half-year report pursuant to Article 154-ter, paragraphs 1 and 2 of the TUF;
- the 2021 Financial Calendar is available on the Company website [www.neodecortech.it](http://www.neodecortech.it) - Investors, Investor Relations, Financial Calendar section.

Any additions and/or changes to the above dates will be promptly disclosed to the market.

## **2. Approval of 2021 Neodecortech Group Budget and update on 2020 pre-closure.**

The Company also announces the approval of the 2021 Budget of the Neodecortech Group.

In the words of CEO Luigi Cologni: *“Amid a highly challenging context and the ongoing health emergency, the Neodecortech Group confirms the strong resilience shown since June this year. The various lockdowns have given the home a new central role thanks to smart working. A trend that will most likely continue in 2021 if we look at our first quarter 2021 portfolio, which is above the past averages. That said, we have drawn up the 2021 Budget on two different scenarios (base case and -10% turnover on base case) depending on how quickly the effects of the pandemic are overcome.*

*As for the 2020 pre-closure, adds Mr. Cologni, the harsh situation created by the impact of Covid-19 and the related impacts on the second quarter of the year have been strongly mitigated. In the fourth quarter, as was the case in the third (see press release of 20 October 2020), the Group is producing at above past average rates, thanks also to the demand boosted by the mentioned new focus on home furnishings. We can therefore safely say that net revenue, EBITDA and Net Profit, as well as the NFP at end 2020 will outperform by far the estimates appearing in the base scenario underlying the updated 2020 Budget referred to in Section XI of the prospectus published on 21 May 2020 upon the Company's translisting from AIM Italia to the MTA.*

*To conclude, I'm delighted to confirm the full operation in 2020 of the new EOS and PPLF production lines; together with the 142 cm laminates line, they are receiving a great feedback from the market and will give a strong boost to the growth of the Company and of the Neodecortech Group in the coming years in terms of both turnover and margins.”*

## **3. Adoption of the Corporate Governance Code and of the "Operation of the Board of Directors" procedure; amendments to the Regulations of the Board Committees and to the procedure for Transactions with Related Parties adopted by the Company.**

The Company complies with and has adopted, effective from 1 January 2021, the new Corporate Governance Code (hereinafter the "**Code**"), which is addressed to all companies with shares listed on the MTA managed by Borsa Italiana S.p.A..

As envisaged by the Code, the Company has adopted a procedure named "Operation of the Board of Directors", which sets out, among other things, the rules of operation, as well as the manners in which the minutes of Board of Directors' meetings are taken, establishing the procedures on how disclosures provided by the directors are handled.

The Company also:

- approved a number of operating regulations of the Board Committees, which implemented certain substantive and formal amendments, also in view of the entry into force of the new Corporate Governance Code of Borsa Italiana S.p.A. scheduled to take effect from 1 January 2021.
- aligned the procedure for Transactions with Related Parties currently in place with the provisions of article 3 letter f) of the CONSOB Regulation on Transactions with Related Parties (resolution no. 17221 of 12.3.2010).

### **Neodecortech S.p.A.**

Neodecortech is one of Europe's top players in the production of decorative papers for laminated panels and flooring used in interior design. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, up to the finished product and the management of end-of-line logistics. The Group offers 7 product categories: decorative papers; decorative printings; finish foil; melamine film; PPF and PPLF; laminates; EOS anti-fingerprint surfaces ([www.neodecortech.it](http://www.neodecortech.it)).

ISIN Code ordinary shares: IT0005275778

ISIN Code Warrants: IT0005346785

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There will be no offer to the public of the Company's shares either in Italy or in the United States, Australia, Canada or Japan or elsewhere.