

PRESS RELEASE

Neodecortech S.p.A. - Ordinary Shareholders' Meeting

- **Approval of separate financial statements and acknowledgement of the Group's consolidated financial statements at 31 December 2018**
- **Distribution of a dividend of € 0.153 per share**
- **Authorization to purchase and dispose of treasury shares**

Filago, 30 April 2019

Neodecortech S.p.A. (the "**Company**" or "**Neodecortech**"), the parent company of the Italian Group leader in the production of decorative paper for interior design, listed on AIM Italia, a multilateral trading system organized and managed by Borsa Italiana S.p.A. ("**AIM Italia**") since 26 September 2017, announces that the Ordinary Shareholders' Meeting, which met today in single call, approved the separate financial statements, acknowledged the Group's consolidated financial statements at 31 December 2018, and resolved to authorize the Board of Directors to purchase and dispose of treasury shares, pursuant to articles 2357 et seq. of the Italian Civil Code, and to art. 132 of the TUF.

The Shareholders' Meeting, in ordinary session, approved the separate financial statements at 31 December 2018, in accordance with the terms proposed by the Board of Directors, previously disclosed on 28 March 2019, including allocation of profit for the year totaling € 6,029,770.29.

Specifically, the Shareholders' Meeting approved the proposal to distribute a total dividend of € 2,000,551.50, equal to € 0.153 per share, with coupon detachment date set on 20 May 2019 and payment date as from 22 May 2019 (record date 21 May 2019).

Today's meeting also approved the proposal for a new buy-back plan, for the purpose of:

- a. establishing a "shares stock" to sell, dispose of and/or use treasury shares, in accordance with the strategic guidelines that the Company intends to pursue, in the context of extraordinary transactions including, by way of example but not limited to, exchange, swap, contribution or servicing of capital transactions or other corporate and/or financial transactions and/or other extraordinary transactions such as, by way of example but not limited to, acquisitions, mergers, demergers, issue of convertible bonds, bonds, warrants, etc.;
- b. undertaking action, in compliance with current regulations and through intermediaries, to stabilize the Company's share and regulate share trading and prices,

against events that could lead to excess volatility or limited liquidity of the trades;

- c. fulfilling obligations arising from share option programmes or other share allocations to employees or members of the governing or supervisory bodies of the Company or of a subsidiary; and
- d. other purposes set out in EU Regulation 596/2014 regarding exemption for buy-back programmes.

Under the approved proposal, the unit price for the purchase of treasury shares shall be determined, from time to time, for each individual transaction, without prejudice to the maximum price equal, in any case, to € 2,000,000.00 and to compliance with the terms, conditions and requirements established by applicable national and EU legislation, as well as by accepted market practices. In any case, the unit price may not deviate, either downwards or upwards, by more than 20% from the closing price recorded by the share on the trading day prior to each individual transaction and, in any case, in compliance with applicable laws and regulations, or from the different price set by the accepted market practices under the temporary provisions in force (where applicable) or by Delegated Regulation (EU) 2016/1052 with respect to the transactions governed therein.

With regard to the sale of treasury shares, the Board of Directors shall establish from time to time, in compliance with the provisions of law and regulations, the terms, procedures and conditions of the act of sale, it being understood that (a) the consideration for the transfer of the right of ownership and of any other right in rem and/or personal right shall not be 20% less than the market value of the right transferred on the day prior to each individual transfer; (b) the acts of sale made in the context of business projects or extraordinary finance transactions, through exchanges, swaps or contributions or other methods implying transfer of treasury shares, may take place at the price or value deemed appropriate and in line with the transaction, also taking account of the market trend.

The authorization was granted for the maximum period allowed by law of 18 months from the date of the resolution passed by the Shareholders' Meeting.

In accordance with the provisions of applicable law and with the AIM Italia Issuer Regulation, the Company hereby informs that the copies of the 2018 separate financial statements and consolidated financial statements, together with the accompanying documentation, are publicly available at the Company's registered office in Via Provinciale 2, Filago, and are also available on the Company's website at www.neodecortech.it, *Investors*, *Investor Relations*, *Documenti Finanziari*, *Bilanci* section.

Filing of documentation

The minutes of the Shareholders' Meeting will be made publicly available at the Company's registered office and on the website in the *Investors*, *Corporate Governance*, *Documenti societari e assemblee*, *Assemblee* section, within the time

limits provided by applicable legislation and regulations.

Neodecortech S.p.A.

Neodecortech is the Italian market leader in the production of decorative papers for laminated panels and flooring for interior design. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, up to the finished product and the management of end-of-line logistics. The Group is able to offer 51 products divided into the following 5 categories: decorative papers; decorative printings; finish foil; melamine film; PPF or LVT (www.neodecortech.it).

ISIN code for ordinary shares: IT0005275778

ISIN Code Warrant: IT0005346785

For further information:

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