

PRESS RELEASE

Launch and rollout of 4th TEXTE laminates line

Potential growth in turnover of € 8 million driven by increased production capacity

Filago, 27 May 2021

Neodecortech S.p.A. ("NDT" or the "Company"), one of Europe's top players in the production of decorative papers for laminated panels and flooring used in interior design, listed on the STAR segment organized and managed by Borsa Italiana S.p.A. ("STAR" and "Borsa Italiana"), announces the start of the testing phase today to be completed in early June and with the subsequent entry into production, of the fourth laminates line for TEXTE products at the Casoli di Atri (TE) plant.

The new plant adds an additional 3 million sqm/year of production capacity to the current 7 million sqm/year for a total of 10 million sqm/year. The incremental capacity translates into an estimated further potential revenue of approximately € 8 million.

The new plant is the most recent of the investments made by the Company to expand the potential of the laminates division - operating under the brand name TEXTE - in order to meet the huge success in terms of sales achieved by the laminate marketed by Neodecortech. The investment follows the full plant and technology revamping in an "Industry 4.0" logic of the 130 cm laminating machine completed in 2019 and the 142 cm laminating machine implemented in early 2020.

The *laminare* product lines, *EOS* anti-fingerprint surfaces and *PPLF (Plastic Printed Laminated Film)* laminate, represent the extension of the traditional portfolio of Neodecortech products marked by a higher contribution margin per unit.

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Neodecortech S.p.A.

Neodecortech is one of Europe's top players in the production of decorative papers for laminated panels and flooring used in interior design. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, up to the finished product and the management of end-of-line logistics. The Group offers 7 product categories: decorative papers; decorative printings; finish foil; melamine film; PPF and PPLF; laminates; EOS anti-fingerprint surfaces (www.neodecortech.it).

ISIN Code ordinary shares: IT0005275778

ISIN Code Warrants: IT0005346785

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