

PRESS RELEASE**MG Value Track published today an Initiation of Coverage Report
about Neodecortech S.p.A.**

Filago, 25th October 2017

Today MG Value Track has published an Initiation of Coverage Report on the Company based on 2016 financial data and on 2017 forecast.

The report is available on the Company's web site, www.neodecortech.it, in the section "Presentazioni - Analisi".

Neodecortech S.p.A

Neodecortech is the leader in Italy in the production of decorative paper for laminated panels and flooring used in the interior design sector. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, till the finished product and the management of end-of-line logistics. The Group is able to offer 51 products divided into the following 5 categories: decorative papers; decorative printings; finish foil; melamine film; PPF or LVT (www.neodecortech.it).

ISIN Code for ordinary shares: IT0005275778

Please note that the Company elected the Italian language for all the documents made available to the shareholders and for any other information to be provided pursuant to the AIM Issuers Regulation. Therefore, the above is only a courtesy translation and in case of differences between the English and the Italian text, the Italian text shall prevail.

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There will be no offer to the public of the Company's shares either in Italy or in the United States, Australia, Canada or Japan or elsewhere.