

PRESS RELEASE

 NEODECORTECH EXTENDS ITS EUROPEAN LEADERSHIP TO THE DECORS FOR PLASTIC FILMS

COMPLETED THE DEVELOPMENT OF THE NEWEST RELEASE PPLF (Plastic Printed Laminated Films); IT WILL ADD ON TO THE PPF (Plastic Printed Films) FOR THE LVT SEGMENT.

Filago, 20th December 2018

Neodecortech S.p.A. (the "Company") parent company of the Italian Group which is a leading producer of decorative paper for interior design, and which has been listed since 26 September 2017 on the AIM Italia / Alternative Capital Market, multilateral trading system organised and managed by Borsa Italiana S.p.A. ("AIM Italia"), reports having completed today the industrial design activities of the new product range branded PPLF (Plastic Printed Laminated Film).

The PPLF is a part of the brand-new laminated products range, obtained by laminating a printed PVC film (called PPF) on a transparent PVC film, which are thereafter embossed, lacquered and laminated on a wooden substrate (for PPLF) or on a plastic substrate (for PPLF+), to be used for the production of LVT (Luxury Vinyl Tiles), a field on which Neodecortech has a recognized leadership in Europe.

Namely, PPLF offers to Customers huge quality advantages while still using the existing production lines, thus creating the possibility for a faster and larger penetration of the decors on plastic. The LVT market segment is estimated at 71 million sqm in Europe and at 106 million in the USA (source: MMFA Association 2017)

The PPF and PPLF for LVT are the higher margins products within the Neodecortech Group range.

For 2019, the earnings on these products are expected on the raise and estimated in a range between 13 to 15 million euro, compared to the 5,5 million euro expected for 2018.

Luigi Cologni, CEO, informs that 'thanks to the acquisition of the company branch from CorbettaFia Srl sealed by the last September 1st, 2018, Neodecortech has gained the possibility of widening its products range to the PPLF. These products will enable us to participate into the fastest growing market of LVT, a kind of segment that is gaining popularity for commercial uses (hotels, airports, stations and so on). This market segment is rapidly growing and with a good marginality.

Additionally, these products are less sensible to the fluctuations of the economic cycle than any other flooring materials (ceramics, natural materials) linked to the real estate business for they are typically used in residential and commercial building renovations.



As far as we can say, if compared with our competitors, the ours is the largest décor range in Europe for these materials; we have therefore a very positive outlook for this product range in 2019".

Neodecortech S.p.A

Neodecortech is the leader in Italy in the production of decorative paper for laminated panels and flooring used in the interior design sector. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, until the finished product and the management of end-of-line logistics. The Group is able to offer more than 50 products divided into the following 5 categories: decorative papers; decorative prints; finish foil; melamine film; PPF or LVT (www.neodecortech.it).

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