

## PRESS RELEASE

### Neodecortech keeps growing in 2017

- **Net revenues at EUR127.7 million (+10.4% compared to 2016)**
- **Net financial debt at EUR47 million with a 13.6 million euros decrease compared to the June 2017 figures**
- **2018 targets: marginality and productivity rise, as well as European market share increase**

*Filago, February 16th 2018*

Neodecortech, parent company of the Italian Group leader in the production of decorative paper in the interior design sector, announces that after today's meeting its Board of Directors has examined the pro-forma consolidated preliminary figures for 2017. Please note that these figures are still to be reviewed by BDO Italia S.p.A.

Group's consolidated pro-forma net revenues as at December 31<sup>st</sup> are equal to EUR127.7 million, with a 10.4% increase compared to last year figures at EUR115.7 million.

Net financial debt as at December 31<sup>st</sup> was equal to EUR47 million, with a 13.6 million euros decrease compared to the June 30<sup>th</sup>, 2017 figures (EUR60.6 million), as well as EUR10.1 million less than the December 31<sup>st</sup>, 2016 ones (EUR57.1 million). These figures were also achieved thanks to the capital increase that took place during its admission for the trading of its shares on AIM Italia in September 2017 and also taking into account 7 million euros investments made.

2018 market trends are positive, since for the Company's core sector there is a 2-3% expected growth (2016 Munksjo report) and given the demand increase for products recorded in recent sectorial international exhibitions.

Luigi Colognini, CEO at Neodecortech said: "We are proud of the Group's last year performance. In 2017, we continued using our new market shares' acquisition strategy, being a supplier of the main leading companies in our target market, as well as focusing on innovative products, such as LVT, and on a higher marginality where ourselves and the "Made in Italy" are both acknowledge with a competitive advantage. During 2018, we will gain further marginality still balancing the already foreseen raw materials increases recorded in 2017, as well as launching new products that will once again prove our role as an innovative player in Europe. Our productivity efficiency research is still in place, the one which has already given us many benefits in the recent past."

#### **Neodecortech S.p.A**

Neodecortech is the leader in Italy in the production of decorative paper for laminated panels and flooring used in the interior design sector. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects,

covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, until the finished product and the management of end-of-line logistics. The Group is able to offer 51 products divided into the following 5 categories: decorative papers; decorative printings; finish foil; melamine film; PPF or LVT ([www.neodecortech.it](http://www.neodecortech.it)).

ISIN Code for ordinary shares: IT0005275778

Please note that the Company elected the Italian language for all the documents made available to the shareholders and for any other information to be provided pursuant to the AIM Issuers Regulation. Therefore, the above is only a courtesy translation and in case of differences between the English and the Italian text, the Italian text shall prevail.

For further information:

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