

PRESS RELEASE

Neodecortech S.p.A. – Ordinary and Extraordinary Shareholders' Meeting.

- **Appointment of a new Board Director and alignment with best practice through the inclusion of 3 independent Directors on the Board**
- **Issue of the “Warrant Neodecortech 2018-2020”**

Filago, 14 September 2018

Neodecortech S.p.A. (“**NDT**” or the “**Company**”), a leading producer of decorative paper for interior design, which has been listed since 26 September 2017 on the AIM Italia / Alternative Capital market, the multilateral trading system organised and managed by Borsa Italiana S.p.A. (“AIM Italia”), announces that today the Ordinary and Extraordinary Shareholders' Meeting approved all the items on the agenda of the Meeting.

Appointment of a new Board Director

The Ordinary Shareholders' Meeting appointed Mr Francesco Megali in order to restore the number of Board of Directors to seven. Mr Megali is currently the CEO, VP and MD of Italy and Middle East and Africa for Siemens Industry Software S.r.l.

He graduated in Mechanical Engineering from the Università degli Studi di Brescia in 1984, and, in 1990, completed a Master's degree in Business Administration at the Bocconi University.

Mr Megali meets the requirements of independence and has been appointed for the entire mandate given the current Board of Directors and, therefore, until the date the Shareholders' Meeting is convened to approve the Financial Statements for the year ending 31 December 2019. This takes the number of independent Board Directors to three and brings it in line with best practice ahead of the planned transfer to the Mercato Telematico Azionario (the Automated Stock Market).

Conferral of the Mandate to the Board of Directors in accordance with articles 2443 and 2420-ter of the Italian Civil Code

The Extraordinary Shareholders' Meeting approved the conferral of a mandate to the Board of Directors, in accordance with articles 2443 and 2420-ter of the Italian Civil Code, for M&A activity. Specifically, the mandate may be exercised within a maximum period of five years from the date of approval of the resolution, or, if prior to that, until the date of presentation of the request for admission to listing of the Company's shares on the Mercato Telematico Azionario (Automated Stock Market) organised and managed by Borsa Italiana S.p.A.

The Shareholders' Meeting gave the Board of Directors the power to determine the characteristics, composition and terms of a share increase and the economic conditions of the offer.

Issue of "Warrant Neodecortech 2018-2020"

Lastly, the Shareholders' Meeting approved the issue of a maximum number of 13,101,500 warrants (and the related share capital increase to service the warrants) to be known as "Warrant Neodecortech 2018-2020" (the "**Warrants**") to be allocated free of charge to the Company shareholders without the requirement for further requests in the ratio of 1 warrant for every 1 share held excluding any treasury shares held by the Company. Every 4 Warrants will give the right to subscribe to 1 share. The exercise price of the Warrants is Euro 4.00 including the share premium.

A request will be made that the Warrants and any eventual shares coming from the exercise of the Warrants may be traded on AIM Italia, according to a timetable to be agreed with Borsa italiana S.p.A.

Documentation deposited

The minutes of the Shareholders' Meeting will be publicly available at the registered office of the Company and on its website in the Corporate Governance, Corporate and Shareholders' Meeting Documents, Shareholders' Meetings in accordance with applicable law and regulations.

Neodecortech S.p.A

Neodecortech is the leader in Italy in the production of decorative paper for laminated panels and flooring used in the interior design sector. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, until the finished product and the management of end-of-line logistics. The Group is able to offer 51 products divided into the following 5 categories: decorative papers; decorative printings; finish foil; melamine film; PPF or LVT (www.neodecortech.it).

ISIN Code for ordinary shares: IT0005275778

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