NEO DECOR TECH

PRESS RELEASE

Neodecortech S.p.A. – the minimum objectives precluding activation of Remedy Shares for the year ending 31 December 2017 have been achieved.

Filago, 11 May 2018

Neodecortech S.p.A. (the "**Company**"), parent company of the Italian Group which is a leading producer of decorative paper for interior design and which has been listed since 26 September 2017 on the AIM Italia / Alternative Capital market, multilateral trading system organised and managed by Borsa Italiana S.p.A. ("**AIM Italia**"), announces that, the independent audit company Epyon Audit S.r.l. has confirmed that the Remedy Shares dossier (as defined in the Admission Document published at the time of IPO) for the year ending 31 December 2017 shows the achievement of a Group consolidated EBITDA Proforma of more than Euro 15 million and a Group consolidated Net Profit Proforma of more than Euro 4.5 million.

The Group has therefore achieved its minimum objectives for year 2017 and, since the other condition for the issue of Remedy Shares has not occurred (i.e. non-execution of a public tender offer, pursuant to article 106 of the Consolidated Financial Law (Testo Unico della Finanza or "TUF"), or a voluntary public tender offer for the entire share capital of the Company), the Remedy Shares will not be allocated.

The Company recalls that the Remedy Shares protection mechanism also acts on the financial year 2018 and, particularly, the minimum objectives are a Group consolidated EBITDA equal to Euro 17 million and a Group consolidated Net Profit equal to 7 million. In relation to this, the Company announces that financial figures for the first term are aligned with expectations.

For further information regarding the "Remedy Shares" mechanism please refer to the Admission Document published at the time of the admission of Neodecortech shares to a listing on AIM Italia, which is available in the *Investor Relations, IPO* section of the Company's website.

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Neodecortech S.p.A

Neodecortech is the leader in Italy in the production of decorative paper for laminated panels and flooring used in the interior design sector. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, until the finished product and the management of end-of-line logistics. The Group is able to offer 51 products divided into the following 5 categories: decorative papers; decorative printings; finish foil; melamine

film; PPF or LVT (www.neodecortech.it).

ISIN code for ordinary shares: IT0005275778

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