

PRESS RELEASE

- **Powers delegated to the Board Members. Luigi Cogni confirmed as Chief Executive Officer of the Company.**
- **Board Member requirements verified.**

Filago, 11 December 2019

Neodecortech S.p.A. ("NDT" or the "Company"), Italian market leader in the production of decorative papers for laminated panels and flooring for interior design, with shares and warrants listed on AIM Italia, a multilateral trading system organized and managed by Borsa Italiana S.p.A., announces that the Company's Board of Directors met today in the composition appointed by the Shareholders' Meeting last 9 December.

The Board of Directors appointed Luigi Cogni and Massimo Giorgilli as Managing Directors, confirming Luigi Cogni as Chief Executive Officer of the Company.

Additionally, the Board of Directors took note that all the board members meet the legal requirements, as well as the independence requirements for board members Riccardo Bruno, Paolo Pietrogrande, Laura Calini and Paola Carrara, pursuant to art. 148, paragraph 3, of the TUF (referred to in art. 147-ter, paragraph 4, of the TUF), and to Criterion 3.C.1. of the Corporate Governance Code for Listed Companies of Borsa Italiana S.p.A..

The *curricula vitae* of the members of the Board of Directors and of the Board of Statutory Auditors are available on the Company website www.neodecortech.it.

The Board of Directors also appointed the members of the Committee tasked with the functions of Control and Risk Committee, Appointments Committee and Remuneration Committee, in the persons of Paolo Pietrogrande (Chairman), Laura Calini and Paola Carrara, all independent directors.

Neodecortech S.p.A.

Neodecortech is the Italian market leader in the production of decorative papers for laminated panels and flooring for interior design. The Group's business is in the production of complete and technologically advanced solutions for the realization of interior design projects, covering all stages of the production process for the production of decorative paper, from raw material management, through surface finishing and impregnation, up to the finished product and the management of end-of-line logistics. The Group offers 6 product categories: decorative papers; decorative printings; finish foil; melamine film; PPF; laminates (www.neodecortech.it).

ISIN Code ordinary shares: IT0005275778

ISIN Code Warrants: IT0005346785

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There will be no offer to the public of the Company's shares either in Italy or in the United States, Australia, Canada or Japan or elsewhere.